



HELICAP
PIONEERING TOMORROW'S FINANCIAL FUTURE

GMO PAYMENT GATEWAY

October 11, 2024

For Immediate Release

GMO Payment Gateway, Inc.

GMO Payment Gateway, Inc. Invests USD 3 Million in Helicap's Flagship Credit Fund Supporting the Further Growth of FinTech Companies in Southeast Asia

GMO Payment Gateway, Inc. (TSE Prime Market Securities Code: 3769, President & CEO: Issei Ainoura, hereinafter "GMO-PG"), a comprehensive provider of payment and financial-related services under the GMO Internet Group, has invested USD 3 million in the "Helicap Income Opportunities Fund." This fund is managed by a regulated subsidiary of Helicap Pte Ltd (CEO: David Z Wang, hereinafter "Helicap") which provides debt financing to FinTech companies in Southeast Asia. The investment was made through GMO-PG's Singapore-based subsidiary, GMO-Z.COM PAYMENT GATEWAY PTE. LTD.

[Background and Overview]

In the first half of 2024, fintech startups in Southeast Asia secured \$899.3 million in funding. ^{*1} GMO-PG expects that the rapid pace of digital shift, combined with the strong consumer demand from the large youth population and new technological innovations, will bring significant growth to the future of the fintech market in Southeast Asia.

GMO-PG has been supporting the growth of FinTech startups in Southeast Asia through both equity and debt investments. This latest investment of USD 3 million to Helicap Group's Flagship fund was executed through GMO-Z.COM PAYMENT GATEWAY PTE. LTD., its Singapore subsidiary.

Helicap, which provides private debt opportunities in Southeast Asia, together with its regulated subsidiaries, aims to address the region's USD 500 billion funding gap. ^{*2} This period marks the rise of key players leveraging technology to build scalable and inclusive financial services, solidifying Southeast Asia as a thriving FinTech hub.

Through this investment, GMO-PG aims to support more innovative FinTech companies and explore further business opportunities in new markets and regions where the company has not yet ventured.

*1 Tracxn Technologies Limited [FinTech - Southeast Asia Semi Annual Funding Report - H1 2024]

*2 As of 2017

[About Helicap Pte Ltd] (URL: <https://www.helicap.com/>)

Helicap is a Singapore-based FinTech firm facilitating private debt opportunities in Southeast Asia. As a group, the goal is to fill a USD 500 billion financing gap that banks are unable to serve and

deploy capital to 300 million underbanked through 1,000 originators in the region. Helicap's equity backers include Malaysia's leading independent investment bank, Kenanga Investment Bank Berhad ("Kenanga Group"), Japanese financial services firm Credit Saison, Temasek-backed alternative investments firm Tikehau Capital, integrated Asian financial house PhillipCapital, as well as top VC firms East Ventures, Access Ventures, Voveo Capital, and leading Singapore property group SoilbuildGroup Holdings.

Over the last 6 years, Helicap has raised more than USD 15 million in paid-up capital, and via its regulated subsidiaries, have deployed over USD 400 million worth of capital with their in-house data analytics expertise. By leveraging this advanced data-processing capability, Helicap has indirectly served more than 5 million MSMEs and individuals. Helicap's collaboration with Temasek Trust on Southeast Asia's first Financial Inclusion Report exemplifies the commitment to building a visible, impactful, and integrated ecosystem that prioritizes sustainable and ethical practices.

For more information, visit www.helicap.com.

[About GMO Payment Gateway, Inc.]

GMO Payment Gateway, Inc. provides payment-related services that support the customer's online and cashless migration and digital transformation (DX). Annual transaction value exceeds 17 trillion yen and our online comprehensive payment services have been adopted by over 150,000 merchants such as EC operators and public institutions of NHK and National Tax Agency, etc.

As the leading company in the payment industry, we contribute to the advancement and realization of a sustainable society by driving social innovations using payment and financial technology through our services, such as online comprehensive payment service, payment services in the offline market, Buy Now Pay Later (BNPL), BaaS Support services to financial institutions and enterprises and strategic investment and lending to overseas leading-edge FinTech companies. (As of end-June 2024, consolidated figures)

End

For media inquiries, please contact

GMO Payment Gateway, Inc.
Public Relations Department,
Corporate Value Creation Strategy Division
E-mail: pr@gmo-pg.com

For inquiries about the service, please contact

GMO Payment Gateway, Inc.
Asia Lending Business Department,
Corporate Value Creation Strategy Division
E-mail: asialending@gmo-pg.com

GMO Internet Group, Inc.
Yamazaki, PR Team,
Group Corporate Communications Department
TEL: +81-3-5456-2695
Contact: <https://www.gmo.jp/contact/press-inquiries/>

[GMO Payment Gateway, Inc.] (URL: <https://www.gmo-pg.com/>)

Company Name	GMO Payment Gateway, Inc. (TSE Prime Market Securities Code: 3769)
Location	Shibuya Fukuras, 1-2-3 Dogenzaka, Shibuya-ku, Tokyo
Representative	Issei Ainoura, President and CEO
Business	Comprehensive settlement and financial services
Capital stock	13,323 million yen

[GMO Internet Group, Inc.] (URL: <https://www.gmo.jp/>)

Company Name	GMO Internet Group, Inc. (TSE Prime Market Securities Code: 9449)
Location	Cerulean Tower 26-1 Sakuragaoka-cho, Shibuya-ku, Tokyo
Representative	Masatoshi Kumagai, Founder, Chairman and Group CEO
Business	Internet Infrastructure Online Advertising and Media Internet Finance Cryptoassets
Capital stock	5 billion yen

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